

## SAVINGS ACCOUNT

**UGX**

### Regular Savings

Minimum balance	20,000
Account management fees	3,000
Over the counter withdraw charge	Free
Deposits	Free

### Premium Savings Account

Opening/Minimum balance	20,000
Monthly fee	N/A
Over the counter withdraw charge	One free withdraw per month
Deposits	Free
Minimum average balance to earn interest	100,000

### Term Deposit Savings

Minimum deposit	1,000,000
Monthly fee	N/A
Over the counter withdraw charge	N/A
Deposits	free

### Account Actions

Account opening fee	10,000
Account closure fee	10,000
Annual management fees for dormant or inactive accounts	10,000
Reactivation of dormant account	Free
Account statements (on demand)	5,000

### Transactional services

#### EFC Smart Card

First card issue	10,000
Lost card replacement	10,000

#### EFC EasyMobile

Subscription fee	N/A
Money transfer charge - Deposit	Free
Money transfer charge - Withdraw	500

### Credit services

Minimum loan amount	1,000,000
Compulsory saving	5% up to 10% depending on the loan category
Legal fees	1.5% up to 3.5% depending on the loan category
Upfront loan analysis fees	0.50%
Processing fees	2.0%
Life insurance	0.5% - 1.12%
Collateral registration (caveat & Mortgage)	1%
Early repayment	5% of the outstanding principle
Cooling off (within 10 days)	Principal plus 5% of original loan amount
Penalty on overdue payment/arrears	The borrower will pay a fine equivalent to 0.5% per day on the instalment in arrears
Processing fee on rescheduling	1% of outstanding loan amount
Valuation report fee (non refundable)	472,000
Boundary opening (non refundable)	200,000
Comprehensive insurance	100% cost to be borne by the client
Income tax (PSV)	20,000 per seat
Income tax (trucks)	50,000 per ton
Kibanja	40,000
BLB certificate/title	Determined by Buganda Land Board (BLB)
Car Caveat	236,000

### CRB

Enrollment fee	30,000
Replacement of lost Financial card	30,000
CRB report	15,000

#### NOTE:

Charges are subject to 10% Excise Duty, where applicable.

Interest rates are subject to change depending on the market conditions.